



# Economic Sectors

The most striking thing about modern industry is that it requires so much and accomplishes so little. Modern industry seems to be inefficient to a degree that surpasses one's ordinary powers of imagination. Its inefficiency therefore remains unnoticed.

EF Schumacher



# Primary Economic Activities

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- extractive sector
- extract or harvest products from the land
- include the production of raw material and basic foods
- activities include:
  - hunting and gathering
  - farming, livestock herding, fishing
  - forestry, lumbering, mining



# Secondary Economic Activities

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- manufacturing sector
- convert raw materials (primary products) into intermediate or finished products
- activities include:
  - manufacturing, processing, construction, shipbuilding
  - metal working and smelting
  - automobile and textile production
  - chemical, engineering and aerospace industries
  - energy utilities
  - breweries and bottlers



# Tertiary Economic Activities

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- service sector
- provide services to the general population and to businesses, facilitate commerce and trade
- activities include:
  - retail and wholesale sales
  - transportation and distribution
  - entertainment (movies, music, theater, etc), media, tourism, restaurants
  - clerical services, insurance, banking, law
  - healthcare, child care, elder care



# Quaternary Economic Activities

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- intellectual / knowledge sector
- collect, process and manipulate information and capital
- require high levels of specialized knowledge or technical skills
- activities include:
  - government, culture, library activities
  - scientific research, education, information technology
  - finance, administration, computer services
  - white collar professional positions



# Quinary Economic Activities

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- decision-making sector
- highest levels of decision-making in a society or economy
- activities involving top level complex decision-making and advancement of human capacities in areas such as:
  - government, nonprofits
  - science and scientific research, universities
  - healthcare
  - culture, the media
  - gold collar professional positions



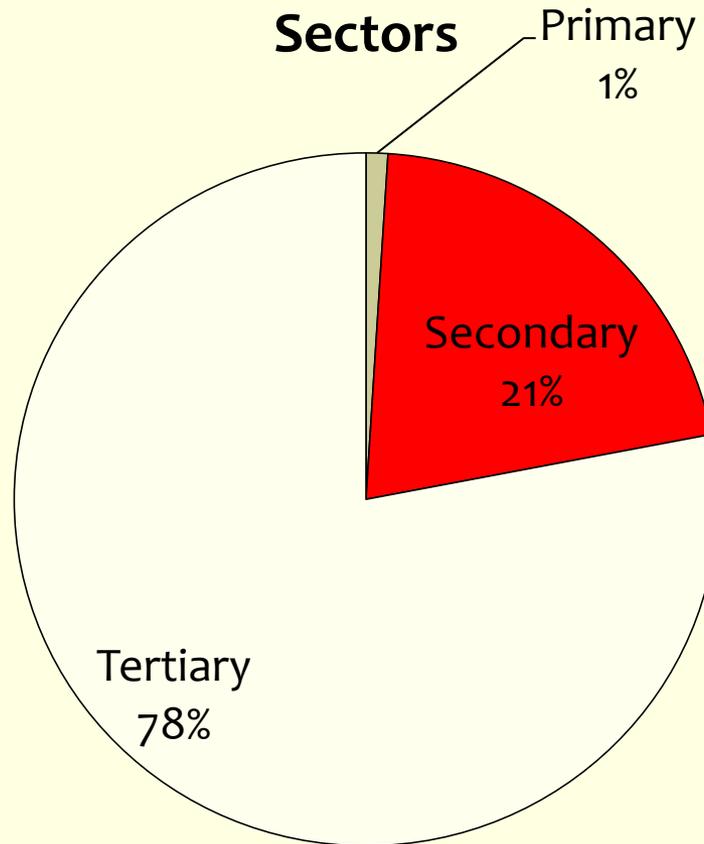
# GDP per Capita and GDP Sector Composition by Selected States

- **Luxembourg: \$91,408\***
  - primary 0%, secondary 12%, tertiary 88%\*\*
- **Switzerland: \$55,260**
  - primary 1%, secondary 26%, tertiary 73%
- **United States: \$52,118**
  - primary 1%, secondary 21%, tertiary 78%
- **Brazil: \$15,110**
  - primary 5%, secondary 24%, tertiary 71%,
- **China: \$12,599**
  - primary 9%, secondary 43%, tertiary 48%
- **Liberia: \$802**
  - primary 39%, secondary 16%, tertiary 45%

(\* GDP per capita 2014, \*\* GDP sector composition 2014)

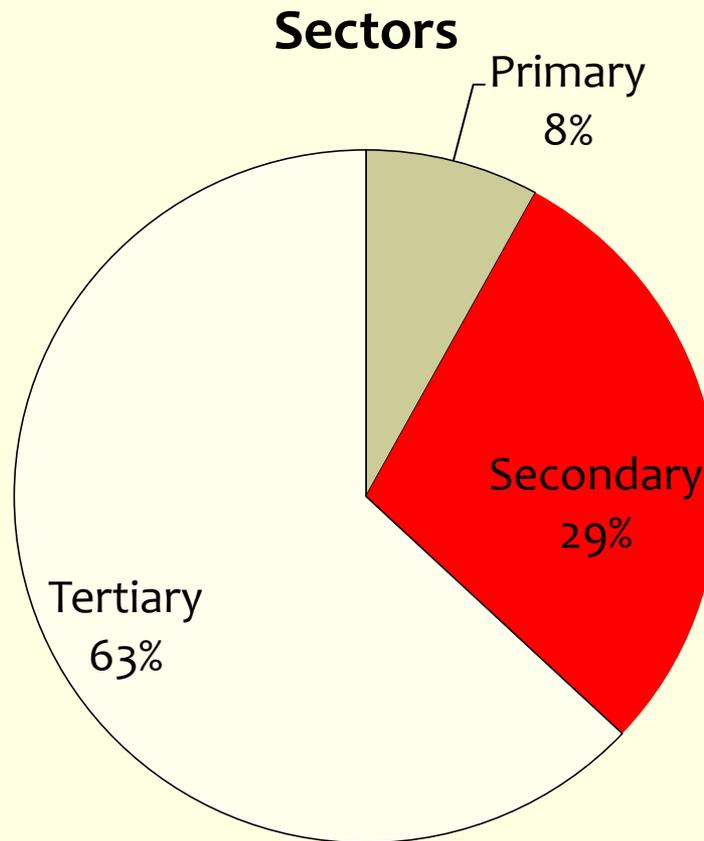


# The UK, GDP Sector Composition 2014





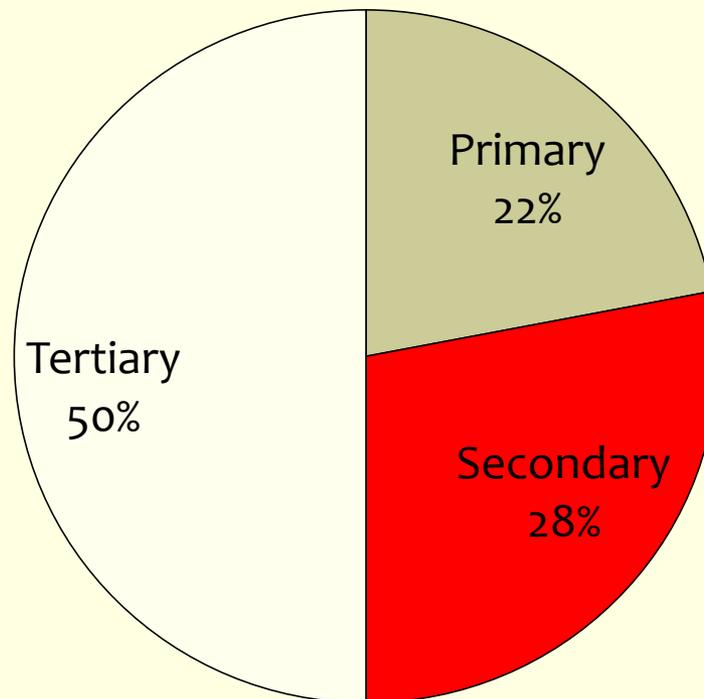
# Argentina, GDP Sector Composition 2014





# Ghana, GDP Sector Composition 2014

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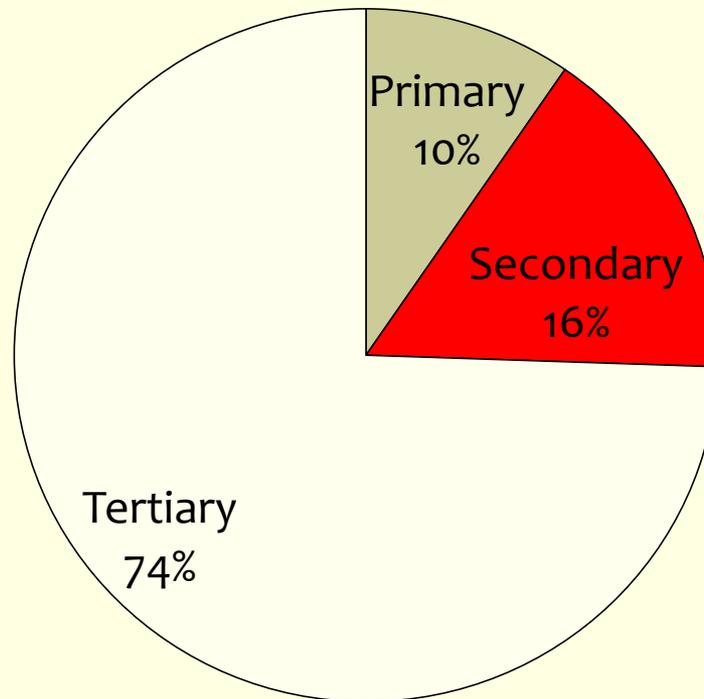




# India, GDP Sector Composition 2014

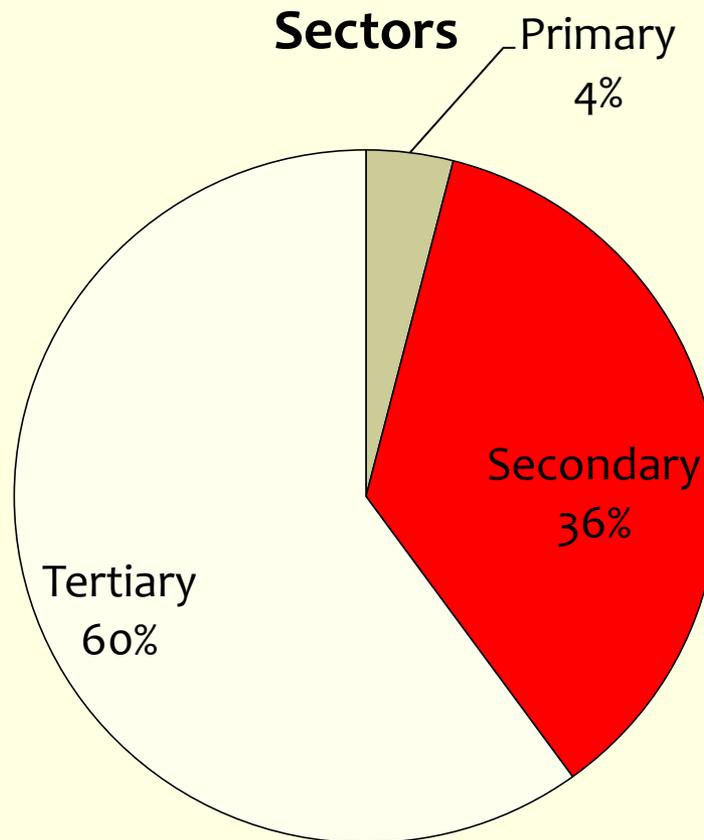
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**Sectors**





# Russia, GDP Sector Composition 2014





# The End

